

**11/19/19 BD MEETING – ITEM #3
CHANGE SHEET #1 (CIRCULATED 11/18/19)**

On page 3 of the agenda item, Policy Issue #2 should be changed to read as follows:

2. Authorize the Deputy Director of DFA or designee to approve available SWIC Loan Program funds for the District's Project, in accordance with the results of the District's credit review, estimated at ~~\$12,535,011~~ 36 million, with a 1.3% interest rate and 20-year term?

On page 3 of the agenda item, Fiscal Impact should be changed to read as follows:

Proposition 1 provided approximately \$670 million for the GWGP. If the District is awarded approximately \$50,000,000 in GWGP funding, then approximately \$160 million will remain uncommitted.

~~Proposition 13 provided approximately \$23.5 million for the SWIC Loan Program. If the District is awarded approximately \$12.5 million then the balance of remaining funds will be committed to projects.~~ If the proposed resolution is approved, the District may be awarded the balance of remaining SWIC Loan Program funds, estimated at \$36 million.

WHEREAS #3 should be changed to read as follows:

3. The Soquel Creek Water District (District) is requesting approximately \$50,000,000 in Proposition 1 GWGP implementation funds and ~~\$12,535,011~~ 36 million in SWIC Loan Program funds for the Pure Water Soquel: Groundwater Replenishment and Seawater Intrusion Prevention Project (Project);

THEREFORE BE IT RESOLVED #2 should be changed to read as follows:

2. Authorizes the Deputy Director of DFA or designee to approve available SWIC Loan Program funds for the District's Project, in accordance with the results of the District's credit review, estimated at ~~\$12,535,011~~ 36 million, with a 1.3% interest rate and 20-year term.